

Commodity: Soybean
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2015
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean prices fell on selling pressure.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD has entered in the negative territory.
- RSI and stochastic are falling in neutral zone.

The soybean prices are likely to feature losses in Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	JAN	3260	3230	3284	3351	3389
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	JAN	SELL	Below 3286	3266	3261	3298

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed featured side-ways movement.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI is rising in neutral region while stochastic is falling in neutral zone.

The RM seed prices are expected to feature side-ways movement on Wednesday's session.


Strategy: Wait.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	JAN	3970	3913	4065	4114	4154
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	JAN	WAIT	-	-	-	-

* Do not carry-forward the position next day.

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