

Commodity: Soybean
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2015
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean prices extended losses on selling pressure.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD has entered in the negative territory.
- RSI and stochastic are falling in neutral zone.

The soybean prices are likely to feature losses in Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	JAN	3230	3191	3264	3303	3326
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	JAN	SELL	Below 3266	3246	3241	3271

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals strong buying.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in neutral zone.

The RM seed prices are expected to feature gains on Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances				S1	S2	PCP	R1	R2
RM Seed	NCDEX	JAN		3998	3970	4197	4250	4270
Intraday Trade Call				Call	Entry	T1	T2	SL
RM Seed	NCDEX	JAN		BUY	Above 4195	4215	4220	4183

* Do not carry-forward the position next day.

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