

Commodity: Soybean Exchange: NCDEX
Contract: Jan Expiry: Jan 20th, 2015

SOYBEAN - Technical Outlook Technical Commentary: Soy Bean Indore 1501(NCSOYF5)2014/12/17 - Daily B:3264.00 A:3265.00 O 3278.00 H 3279.00 L 3243.00 C 3264.00 V 81,640 I 126,470 -25 -0.76% EMA(9) 3303.1 (18) 3314.7 Soybean prices extended losses on 3900 3850 3800 3750 3750 3650 3650 3550 3450 3450 3350 3250 3250 3250 3150 3100 3050 3000 selling pressure. Prices closed below 9-day and 18-day EMA, indicating weak tone in near-MACD has entered in the negative territory. RSI and stochastic are falling in neutral zone. The soybean prices are likely to feature RSI(14,MA(20)) 42.4159 losses in Thursday's session. 70 20 60 10 -40 -90 Strategy: Sell on rise. **Intraday Supports & Resistances S2** R2 **S1 PCP R1** Soybean **NCDEX** JAN 3230 3191 3264 3303 3326 **Intraday Trade Call** Call Entry **T1 T2** SL

NCDEX

JAN

SELL

Below 3266

3246

3241

3271

Soybean

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jan Expiry: Jan 20th, 2014

RM SEED - Technical Outlook **Technical Commentary:** RMSEED 1501(NCRMDF5)2014/12/17 - Daily B:4197.00 A:4198.00 D 4068.00 H 4197.00 L 4056.00 C 4197.00 V 62,210 I 26,430 +142 +3.50% 4250 EMA(9) 4058.1 (18) 3999.8 Candlestick chart pattern reveals 4200 4150 strong buying. 4100 The prices closed above 9-day and 4050 4000 18-day EMA, indicating firm tone in 3950 3900 3850 MACD is rising in positive territory. 3800 RSI and stochastic are rising in 3700 neutral zone. 3650 3600 3550 The RM seed prices are expected to feature gains on Thursday's session. 65 45 40 Strategy: Buy on dips. **Intraday Supports & Resistances S2 PCP** R1 **S1** R₂ **NCDEX** JAN 3998 3970 4250 4270 **RM Seed** 4197 **Intraday Trade Call T1 T2** Call **Entry** SL **NCDEX RM Seed** JAN **BUY** Above 4195 4215 4220 4183

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^{*} Do not carry-forward the position next day.