

**Commodity: Soybean**  
**Contract: Jan**
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2015**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean prices witnessed side-ways movement.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI is flattering in neutral region while stochastic is falling in neutral zone.

*The soybean prices are likely to feature range-bound movement in a narrow band in Monday's session.*


**Strategy: Stay Away.**

| Intraday Supports & Resistances |       |     | S1   | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Soybean                         | NCDEX | JAN | 3243 | 3207  | 3291 | 3335 | 3356 |
| Intraday Trade Call             |       |     | Call | Entry | T1   | T2   | SL   |
| Soybean                         | NCDEX | JAN | Wait | -     | -    | -    | -    |

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jan**
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2014**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals profit booking.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI is easing while stochastic is rising in neutral zone.

*The RM seed prices are expected to feature losses on Monday's session.*


**Strategy: Sell on rise.**

| Intraday Supports & Resistances |       |     | S1          | S2         | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-------------|------------|------|------|------|
| RM Seed                         | NCDEX | JAN | 4114        | 4068       | 4186 | 4280 | 4330 |
| Intraday Trade Call             |       |     | Call        | Entry      | T1   | T2   | SL   |
| RM Seed                         | NCDEX | JAN | <b>SELL</b> | Below 4188 | 4168 | 4163 | 4200 |

\* Do not carry-forward the position next day.

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