

Commodity: Soybean Exchange: NCDEX
Contract: Jan Expiry: Jan 20th, 2015

SOYBEAN - Technical Outlook Technical Commentary: Soy Bean Indore 1501(NCSOYF5)2014/12/22 - Daily B:3328.00 A:3329.00 O 3288.00 H 3338.00 L 3288.00 C 3329.00 V 44,530 I 125,550 +34 +1.03% EMA(9) 3306.4 (18) 3313.0 Soybean prices witnessed gains on 3900 3850 buying support. 3800 3750 3700 Prices closed above 9-day and 18-day 3650 3600 3550 EMA, indicating firm tone in nearterm. 3500 3450 MACD is rising in the negative 3400 3350 3300 territory. 3250 3250 3200 3150 3100 3050 RSI and stochastic are rising in neutral zone. 3000 2950 The soybean prices are likely to feature RSI(14,MA(20)) 52.7728 gains on Tuesday's session. 70 20 60 10 -40 -90 Strategy: Buy on dips. **Intraday Supports & Resistances** R2 **S1 S2 PCP** R1 Soybean **NCDEX** JAN 3257 3207 3329 3373 3418 **Intraday Trade Call** T2 SL Call **Entry T1 NCDEX** JAN **BUY** Soybean Above 3327 3347 3352 3315

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jan Expiry: Jan 20th, 2014

RM SEED - Technical Outlook **Technical Commentary:** RMSEED 1501(NCRMDF5)2014/12/22 - Daily B:4193.00 A:4195.00 O 4126.00 H 4209.00 L 4126.00 C 4194.00 V 31,810 I 22,640 +4 +0.10% EMA(9) 4125.7 (18) 4055.6 Candlestick chart pattern reveals 4250 recovery in the prices. 4150 The prices closed above 9-day and 4100 4050 18-day EMA, indicating firm tone in 4000 3950 near-term. 3900 MACD is rising in positive territory. 3800 RSI is flattering while stochastic is 3750 3700 rising in neutral zone. 3650 3600 3550 The RM seed prices are expected to feature gains on Tuesday's session. 75 65 55 40 -10 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP R1 R2 NCDEX RM Seed** JAN 4075 4007 4194 4240 4280 **Intraday Trade Call** Call **T1 T2** SL **Entry RM Seed NCDEX** JAN **BUY Above 4192** 4212 4217 4180

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