

Commodity: Soybean
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2015
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean prices edged-up on buying support.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to feature gains on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	JAN	3320	3283	3357	3400	3434
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	JAN	BUY	Above 3355	3375	3380	3343

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Jan

 Exchange: NCDEX
 Expiry: Jan 20th, 2014

RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals prices could not sustain at higher levels.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in neutral zone.

The RM seed prices are expected to feature gains on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	JAN	4197	4137	4254	4370	4400
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	JAN	BUY	Above 4252	4272	4277	4240

* Do not carry-forward the position next day.

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