

Commodity: Soybean  
Contract: Jan

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2015

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean prices edged-up on buying support.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in neutral zone.

*The soybean prices are likely to feature gains in the near term.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	JAN	3365	3378	3402	3445	3458
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	JAN	BUY	Above 3415	3430	3435	3406

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Jan

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2014

### RM SEED – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals prices could not sustain at higher levels.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in neutral zone.

*The RM seed prices are expected to feature gains in the near term.*



**Strategy: Wait**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	JAN	4300	4280	4327	4365	4380
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	JAN	Wait	-	-	-	-

\* Do not carry-forward the position next day.

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