

Commodity: Soybean
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2015
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean prices edged-down on long liquidation.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to feature range bound in the near term.


Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	JAN	3370	3358	3407	3445	3475
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	JAN	Sell	Below 3400	3385	3380	3409

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals prices could not sustain at higher levels.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in neutral zone.

The RM seed prices are expected to feature losses in the near term.


Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	JAN	4265	4245	4299	4336	4355
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	JAN	Sell	Below 4299	4278	4275	4311.60

* Do not carry-forward the position next day.

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