

Commodity: Soybean
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2015
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean prices edged-down on long liquidation.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to feature range bound in the near term.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	JAN	3300	3279	3346	3375	3389
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	JAN	Buy	Above 3325	3355	3360	3307

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals prices could not sustain at higher levels.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in neutral zone.

The RM seed prices are expected to feature recovery in the near term.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	JAN	4205	4180	4248	4280	4296
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	JAN	Buy	Buy 4245	4266	4272	4233

* Do not carry-forward the position next day.

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