

Commodity: Soybean
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2015
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean prices edged-down on long liquidation.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to feature range bound in the near term.


Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Soybean | NCDEX | Feb | 3440 | 3425 | 3482 | 3530 | 3550 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Feb | Buy | Above 3490 | 3520 | 3525 | 3472 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals prices could not sustain at higher levels.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in neutral zone.

The RM seed prices are expected to feature consolidation in the near term.


Strategy: Wait

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| RM Seed | NCDEX | JAN | 4085 | 4065 | 4136 | 4180 | 4200 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | JAN | Wait | - | - | - | - |

* Do not carry-forward the position next day.

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