

**Commodity: Soybean**  
**Contract: Feb**
**Exchange: NCDEX**  
**Expiry: Feb 20<sup>th</sup>, 2015**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean prices edged-down on long liquidation.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in neutral zone.

*The soybean prices are likely to feature range bound in the near term.*


**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	3460	3440	3495	3555	3572
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	Buy	Above 3485	3520	3525	3464

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr**
**Exchange: NCDEX**  
**Expiry: Apr 20<sup>th</sup>, 2014**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals prices could not sustain at higher levels.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in neutral zone.

*The RM seed prices are expected to feature consolidation in the near term.*


**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3520	3490	3555	3590	3610
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Buy	Above 3545	3565	3570	3533

\* Do not carry-forward the position next day.

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