

Commodity: Soybean
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2015
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean prices edged-down on long liquidation.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to feature range bound in the near term.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	3425	3410	3473	3540	3560
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	Buy	Above 3460	3485	3490	3445

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals prices could not sustain at higher levels.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in neutral zone.

The RM seed prices are expected to feature consolidation in the near term.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3520	3490	3567	3590	3610
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Buy	Above 3560	3580	3585	3548

* Do not carry-forward the position next day.

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