

Commodity: Soybean Exchange: NCDEX Contract: Feb Expiry: Feb 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean prices edged-down on long liquidation.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in nearterm.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to feature range bound in the near term.



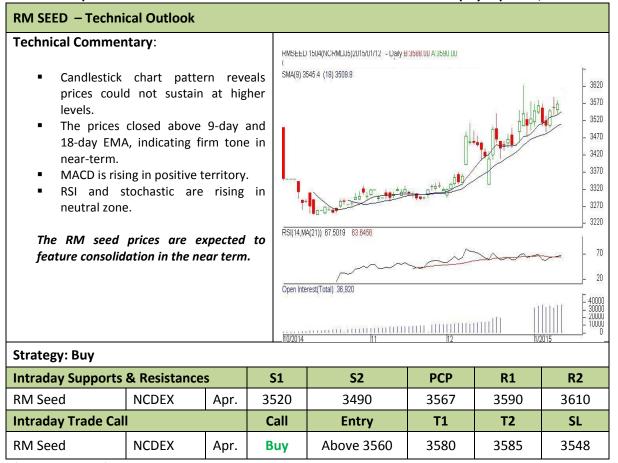
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Intraday Supports & Resistances			S1	S2	PCP	R1	R2	
Soybean	NCDEX	Feb	3425	3410	3473	3540	3560	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Soybean	NCDEX	Feb	Buy	Above 3460	3485	3490	3445	

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Apr Expiry: Apr 20th, 2014



^{*} Do not carry-forward the position next day.

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