

Commodity: Soybean
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2015
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean prices are in downtrend on selling pressure.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are falling in neutral zone.

The soybean prices are likely to feature ease on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	3375	3340	3447	3475	3502
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	SELL	Below 3449	3429	3424	3461

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Feb.
Exchange: NCDEX
Expiry: Feb. 20th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals sharp fall in the prices.
- The prices closed slightly below 9-day EMA, indicating weak tone in near-term.
- MACD is falling in positive territory.
- RSI has nosedived and stochastic is rising in neutral zone.

The RM seed prices are expected to feature losses on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Feb.	3501	3475	3544	3700	3725
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Feb.	SELL	Below 3546	3526	3521	3558

* Do not carry-forward the position next day.

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