Commodity: Soybean
Contract: Feb.

Exchange: NCDEX
Expiry: Feb 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean prices witnessed gains on buying interest.
- Prices closed above 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI is rising in neutral region while stochastic is falling in neutral zone.

The soybean prices are likely to feature gain on Thursday's session.

Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	3400	3375	3461	3502	3528
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Soybean	NCDEX	Feb.	**BUY**	Above 3458	3478	3483	3446

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard

Exchange: NCDEX

Contract: Apr.

Expiry: Apr. 20th, 2015

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- The prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is falling in positive territory.
- RSI and stochastic are falling in neutral zone.

The RM seed prices are expected to feature losses on Thursday's session.

RMSEED 1504(NCRMDJ5)2015/01/14 - Daily B:3522.00 A:3525.00
O 3536.00 H 3550.00 L 3512.00 C 3524.00 V 28,520 I 37,830 -23 -0.65%
EMA(9) 3544.8 (18) 3520.1

RSI(14,MA(20)) 54.1374

MACD(12 , 26 , 12) 40.3858 DAV 42.4922 DIF -2.10637

Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3487	3460	3524	3578	3622
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	**SELL**	Below 3526	3506	3501	3538

* Do not carry-forward the position next day.