

Commodity: Soybean  
Contract: Feb.

Exchange: NCDEX  
Expiry: Feb 20<sup>th</sup>, 2015

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean prices witnessed sharp fall in the prices.
- Prices closed below 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are falling in neutral zone.

*The soybean prices are likely to feature losses on Thursday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	3364	3322	3390	3486	3507
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	<b>SELL</b>	Below 3392	3370	3365	3404

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr.**
**Exchange: NCDEX**  
**Expiry: Apr. 20<sup>th</sup>, 2015**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals selling pressure.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in positive territory.
- RSI is easing in neutral region while stochastic is rising in oversold zone.

*The RM seed prices are expected to feature losses on Thursday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3389	3345	3448	3539	3567
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	<b>SELL</b>	Below 3450	3430	3425	3462

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2014 Indian Agribusiness Systems Pvt Ltd.