

Commodity: Soybean Exchange: NCDEX Contract: Feb. Expiry: Feb 20th, 2015

SOYBEAN - Technical Outlook Technical Commentary: Soy Bean Indore 1502(NCSOYG5)2015/01/23 - Daily B:3339.00 A:3342.00 O 3336.00 H 3352.00 L 3320.00 C 3340.00 V 39,460 I 70,800 -19 -0.57% EMA(9) 3415.7 (18) 3434.5 3600 Soybean prices continued downtrend. 3500 Prices closed well below 9-day and 3450 18-day EMA, indicating weak tone in 3400 near-term. 3350 MACD is easing in the negative 3300 territory. 3250 RSI is falling in neutral region while 3200 stochastic is easing in oversold zone. 3150 3100 3050 The soybean prices are likely to feature 3000 losses on Monday's session. RSI(14,MA(20)) 35.0934 80 MACD(12, 26, 12) -9.07120 DAV 11.5408 DIF -20.6120 60 -40 -90 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **NCDEX** 3220 Soybean Feb. 3270 3340 3382 3407 **Intraday Trade Call** Call **Entry T1** T2 SL NCDEX Feb. **SELL Below 3366** 3346 3341 3378 Soybean

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Apr. Expiry: Apr. 20th, 2015

RM SEED - Technical Outlook Technical Commentary: RMSEED 1504(NCRMDJ5)2015/01/23 - Daily B:3380.00 A:3382.00 D 3422.00 H 3424.00 L 3366.00 C 3382.00 V 39,300 I 33,340 -49 -1.43% EMA(9) 3461.5 (18) 3480.1 Candlestick chart pattern reveals 3620 continued selling pressure. 3570 The prices closed below 9-day and 3520 18-day EMA, indicating weak tone in 3470 near-term. 3420 MACD is falling in negative territory. 3370 RSI is easing in neutral region while 3320 stochastic is falling in oversold zone. 3270 3220 The RM seed prices are expected to feature losses on Monday's session. 70 20 20 -30 Strategy: Sell on rise. **Intraday Supports & Resistances PCP S1 S2** R1 **R2 RM Seed NCDEX** 3333 3288 3450 3477 Apr. 3382 **Intraday Trade Call T2** Call **Entry T1** SL **NCDEX** 3364 **SELL Below 3384 RM Seed** Apr. 3359 3396

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2014 Indian Agribusiness Systems Pvt Ltd.

^{*} Do not carry-forward the position next day.