

Commodity: Soybean
Contract: Feb.

Exchange: NCDEX
Expiry: Feb 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI is falling in neutral region while stochastic is easing in oversold zone.

The soybean prices are likely to feature losses on Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	3292	3250	3339	3400	3433
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	SELL	Below 3340	3320	3315	3352

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.

Exchange: NCDEX
Expiry: Apr. 20th, 2015

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in negative territory.
- RSI is easing in neutral region while stochastic is rising in oversold zone.

The RM seed prices are expected to feature losses on Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3275	3250	3330	3436	3460
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	SELL	Below 3332	3312	3308	3344

* Do not carry-forward the position next day.

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