

Commodity: Soybean
Contract: Feb.

Exchange: NCDEX
Expiry: Feb 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals close near previous day's level.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI is flattening in neutral region while stochastic is rising in oversold zone.

The soybean prices are likely to feature range-bound movement on Friday's session.



Strategy: Wait.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	3292	3250	3337	3400	3433
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	Wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals persistence of weakness in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in negative territory.
- RSI is easing in neutral region while stochastic is rising in oversold zone.

The RM seed prices are expected to feature losses on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3267	3245	3311	3366	3405
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	SELL	Below 3315	3295	3290	3327

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2014 Indian Agribusiness Systems Pvt Ltd.