

Commodity: Soybean  
Contract: Feb.

Exchange: NCDEX  
Expiry: Feb 20<sup>th</sup>, 2015

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals strong buying.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in neutral zone.

*The soybean prices are likely to feature gain on Tuesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	3370	3346	3445	3482	3525
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	BUY	Above 3440	3460	3465	3428

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr.**
**Exchange: NCDEX**  
**Expiry: Apr. 20<sup>th</sup>, 2015**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals buying interest in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in neutral zone.

*The RM seed prices are expected to feature gains on Tuesday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3291	3260	3370	3411	3449
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	BUY	Above 3368	3388	3393	3356

\* Do not carry-forward the position next day.

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