

Commodity: Soybean Exchange: NCDEX Contract: Apr. Expiry: Apr. 20<sup>th</sup>, 2015

## **SOYBEAN – Technical Outlook Technical Commentary:** Soy Bean Indore 1504(NCSOYJ5)2015/02/10 - Daily B:3396.00 A:3397.00 O 3419.00 H 3430.00 L 3379.00 C 3395.00 V 30,220176,420 -24 -0.70% EMA(9) 3428.6 (18) 3438.6 Soybean continued downtrend on 3650 3600 selling pressure. 3550 Prices closed below 9-day and 18-day 3500 EMA, indicating weak tone in near-3450 term. 3400 MACD is easing in the negative 3350 territory. 3300 RSI and stochastic are falling in 3250 neutral zone. 3200 3150 3100 The soybean prices are likely to feature RSI(14,MA(20)) 40.7428 losses on Wednesday's session. 80 MACD(12, 26, 12) -14.8314 DAV -14.3825 DIF -0.448894 60 10 mmillilli ini -40 Strategy: Sell on rise. **Intraday Supports & Resistances** R2 **S1 S2 PCP** R1 Soybean **NCDEX** Apr. 3360 3336 3395 3474 3500 **Intraday Trade Call** Call Entry **T1 T2** SL Soybean **NCDEX SELL Below 3400** 3380 3375 3412 Apr.

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Apr. Expiry: Apr. 20<sup>th</sup>, 2015

## **RM SEED - Technical Outlook Technical Commentary:** RMSEED 1504(NCRMDJ5)2015/02/10 - Daily B:3291.00 A:3292.00 0 3267.00 H 3299.00 L 3252.00 C 3290.00 V 31,570 I 41,020 +15 + MA(9) 3322.8 (18) 3363.1 Candlestick chart pattern reveals 3620 close above previous day. 3570 The prices closed below 9-day and 3520 18-day EMA, indicating weak tone in 3470 near-term. MACD is easing in negative territory. 3420 RSI heading up in the neutral region while stochastic is falling in neutral 3320 zone. 3270 3220 The RM seed prices are expected to feature losses on Wednesday's session. 70 20 50 0 -50 10/2014 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **RM Seed NCDEX** Apr. 3200 3280 3290 3321 3350 **Intraday Trade Call** Call **Entry T2 T1** SL **NCDEX RM Seed** Apr. **SELL Below 3295** 3275 3270 3307

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<sup>\*</sup> Do not carry-forward the position next day.