

Commodity: Soybean  
Contract: Apr.

Exchange: NCDEX  
Expiry: Apr. 20<sup>th</sup>, 2015

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean could not sustain at higher level.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is flattering in the negative territory.
- RSI is easing and stochastic is rising in neutral zone.

*The soybean prices are likely to improve on Thursday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	3385	3360	3407	3455	3476
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	BUY	Above 3410	3430	3435	3399

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr.**
**Exchange: NCDEX**  
**Expiry: Apr. 20<sup>th</sup>, 2015**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- RM seed fell on profit booking.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is flattering in negative territory.
- RSI and stochastic are easing in neutral zone.

*The RM seed prices are expected to feature losses on Thursday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3325	3290	3367	3475	3518
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	<b>SELL</b>	Below 3369	3349	3344	3381

\* Do not carry-forward the position next day.

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