

Commodity: Soybean Exchange: NCDEX Contract: Apr. Expiry: Apr. 20<sup>th</sup>, 2015

## SOYBEAN – Technical Outlook

## **Technical Commentary:**

- Soybean could not sustain at higher level.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in nearterm.
- MACD is flattering in the negative territory.
- RSI is easing and stochastic is rising in neutral zone.

The soybean prices are expected to feature losses on Monday's session.



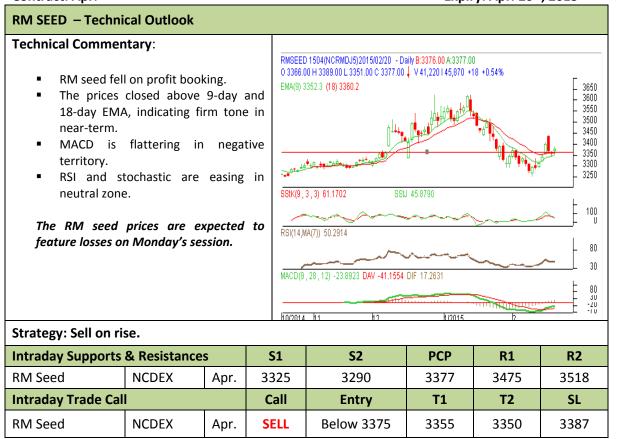
Strategy: Sell	on rise.
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Strategy. Sen on rise.									
Intraday Supports & Resistances		<b>S1</b>	S2	PCP	R1	R2			
Soybean	NCDEX	Apr.	3362	3310	3392	3455	3568		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Soybean	NCDEX	Apr.	SELL	Below 3390	3370	3365	3402		

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
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