

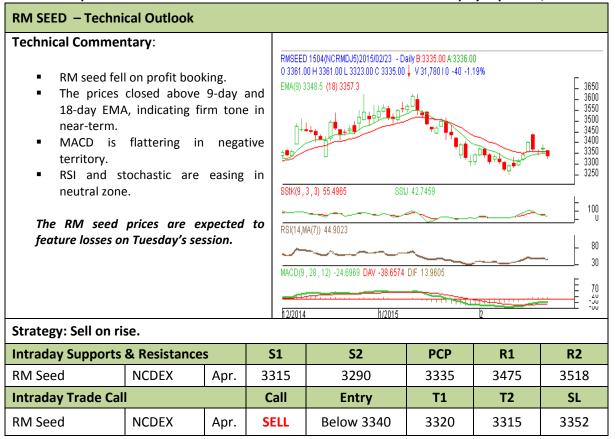
Commodity: Soybean Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20<sup>th</sup>, 2015

## **SOYBEAN – Technical Outlook Technical Commentary:** Soy Bean Indore 1504(NCSOYJ5)2015/02/23 - Daily B:3383.00 A:3385.00 O 3389.00 H 3389.00 L 3362.00 C 3385.00 ↓ V 26,550 I 76,100 -5 -0.15% Soybean could not sustain at lower 3550 EMA(9) 3400.3 (18) 3414.1 level. 3500 Prices closed below 9-day and 18-day EMA, indicating weak tone in near-3450 3400 MACD is flattering in the negative 3350 territory. 3300 RSI is easing and stochastic is rising in SStK(9, 3, 3) 34.0116 SStJ 24.2733 neutral zone. 100 The soybean prices are expected to RSI(14,MA(7)) 41.7757 feature gain on Tuesday's session. 55 45 35 MACD(9, 28, 12) -25.9938 DAV -24.0612 DIF -1.93261 0 -50 Strategy: Buy on fall. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 Soybean NCDEX 3362 3310 Apr. 3385 3455 3568 **Intraday Trade Call** Call **Entry T1** T2 SL Soybean **NCDEX** Apr. **BUY** Above 3388 3408 3413 3376

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20<sup>th</sup>, 2015



<sup>\*</sup> Do not carry-forward the position next day.

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