

Commodity: Soybean
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2015
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean could not sustain at higher level.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is flattening in the negative territory.
- RSI is easing and stochastic is rising in neutral zone.

The soybean prices are expected to feature losses on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	3350	3310	3371	3455	3568
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	SELL	Below 3380	3360	3355	3392

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.

Exchange: NCDEX
Expiry: Apr. 20th, 2015

RM SEED – Technical Outlook

Technical Commentary:

- RM seed could not sustain at lower level.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is flattering in negative territory.
- RSI and stochastic are easing in neutral zone.

The RM seed prices are expected to feature gain on Friday's session.



Strategy: Buy on fall.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3315	3290	3384	3475	3518
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	BUY	Above 3370	3390	3395	3358

* Do not carry-forward the position next day.

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