

Commodity: Soybean
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2015
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean could not sustain at higher level.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is flattening in the negative territory.
- RSI is easing and stochastic is rising in neutral zone.

The soybean prices are expected feature losses on Thursday's session


Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	3345	3300	3365	3455	3568
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	SELL	Below 3370	3350	3345	3382

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.

Exchange: NCDEX
Expiry: Apr. 20th, 2015

RM SEED – Technical Outlook

Technical Commentary:

- RM seed could not sustain at lower level.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is flattering in negative territory.
- RSI and stochastic are easing in neutral zone.

The RM seed prices are expected to feature gain on Thursday's session.



Strategy: Buy on fall

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3315	3290	3395	3475	3518
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	BUY	Above 3390	3410	3415	3378

* Do not carry-forward the position next day.

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