

Commodity: Soybean Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20th, 2015

SOYBEAN – Technical Outlook Technical Commentary: Soy Bean Indore 1504(NCSOYJ5)2015/03/11 - Daily B:3367.00 A:3369.00 O 3352.00 H 3373.00 L 3340.00 C 3367.00 V 26,910 I 77,550 +20 +0.60% Soybean could not sustain at lower 3650 EMA(9) 3364.6 (18) 3378.4 level. 3600 Prices closed below 9-day and 18-day 3550 EMA, indicating weak tone in near-3500 3450 MACD is flattering in the negative 3400 territory. 3350 RSI is easing and stochastic is rising in 3300 neutral zone. SStK(9,3,3) 25.7062 SStJ 37.6449 100 The soybean prices are expected feature gain on Thursday's session RSI(14,MA(7)) 43.4684 80 30 MACD(9, 28, 12) -27.6818 DAV -26.6865 DIF -0.995243 12/2014 1/2015 Strategy: Buy on fall **Intraday Supports & Resistances** PCP R2 **S1 S2** R1 **NCDEX** Soybean Apr. 3300 3260 3367 3400 3498 **Intraday Trade Call** Call **Entry T1** T2 SL Soybean **NCDEX** Apr. **BUY** Above 3360 3380 3385 3348

^{*} Do not carry-forward the position next day.



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