

Commodity: Soybean  
Contract: Apr.

Exchange: NCDEX  
Expiry: Apr. 20<sup>th</sup>, 2015

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean could not sustain at higher level.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is flattening in the negative territory.
- RSI is easing and stochastic is rising in neutral zone.

*The soybean prices are expected feature losses on Tuesday's session*



**Strategy: Sell on rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	3300	3260	3369	3420	3498
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	<b>SELL</b>	Below 3378	3358	3353	3390

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr.**
**Exchange: NCDEX**  
**Expiry: Apr. 20<sup>th</sup>, 2015**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- RM seed could not sustain at higher level.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is flattering in negative territory.
- RSI and stochastic are easing in neutral zone.

*The RM seed prices are expected to feature loss on Tuesday's session.*


**Strategy: Sell on rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3300	3220	3398	3450	3475
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	<b>SELL</b>	Below 3402	3382	3377	3414

\* Do not carry-forward the position next day.

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