

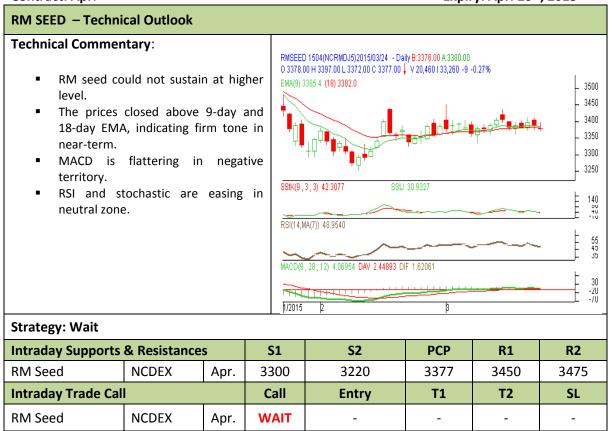
Commodity: Soybean Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20<sup>th</sup>, 2015

## **SOYBEAN - Technical Outlook Technical Commentary:** Soy Bean Indore 1504(NCSOYJ5)2015/03/24 - Daily B:3366.00 A:3370.00 O 3370.00 H 3371.00 L 3355.00 C 3369.00 V 13,970 I 67,460 +3 +0.09% Soybean could not sustain at lower EMA(9) 3359.4 (18) 3365.9 3470 level. Prices closed below 9-day and 18-day 3420 EMA, indicating weak tone in near-3370 MACD is flattering in the negative territory. 3320 RSI is easing and stochastic is rising in BStK(9,3,3) 57.3770 neutral zone. RSI(14,MA(7)) 48.0079 The soybean prices are expected to feature gain on Wednesday's session 50 40 40 30 MACD(9, 28, 12) -16.9851 DAV -22.1893 DIF 5.20425 -30 2/2015 Strategy: Buy on rise **Intraday Supports & Resistances S1** PCP R2 **S2** R1 **NCDEX** Soybean Apr. 3260 3200 3420 3498 3369 **Intraday Trade Call** Call **Entry T1** T2 SL NCDEX **BUY** Soybean Apr. Above 3365 3385 3390 3353

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20<sup>th</sup>, 2015



<sup>\*</sup> Do not carry-forward the position next day.

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