

Commodity: Soybean  
Contract: Apr.

Exchange: NCDEX  
Expiry: Apr. 20<sup>th</sup>, 2015

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean could not sustain at lower level.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is flattening in the negative territory.
- RSI is easing and stochastic is rising in neutral zone.

*The soybean prices are expected to feature gain on Wednesday's session*



#### Strategy: Buy on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	3260	3200	3369	3420	3498
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	BUY	Above 3365	3385	3390	3353

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr.**

**Exchange: NCDEX**  
**Expiry: Apr. 20<sup>th</sup>, 2015**

### RM SEED – Technical Outlook

#### Technical Commentary:

- RM seed could not sustain at higher level.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is flattering in negative territory.
- RSI and stochastic are easing in neutral zone.



**Strategy: Wait**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3300	3220	3377	3450	3475
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	<b>WAIT</b>	-	-	-	-

\* Do not carry-forward the position next day.

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