

Commodity: Soybean Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20<sup>th</sup>, 2015

## **SOYBEAN – Technical Outlook Technical Commentary:** Soy Bean Indore 1504(NCSOYJ5)2015/04/07 - Daily B:3541.00 A:3543.00 O 3571.00 H 3607.00 L 3540.00 C 3541.00 V 32,630 I 35,190 -34 -0.95% Soybean could not sustain at higher EMA(9) 3458.7 (18) 3422.5 3610 level. 3560 Prices closed below 9-day and 18-day 3510 EMA, indicating weak tone in near-3460 3410 MACD is flattering in the negative 3360 territory. 3310 RSI is easing and stochastic is rising in neutral zone. SStK(9,3,3) 84.4136 The soybean prices are expected to RSI(14,MA(7)) 72.6302 feature loss on Wednesday's session 90 40 MACD(9, 28, 12) 47.7052 DAV 6.56953 DIF 41.1356 20 -30 2/2015 Strategy: Sell on fall. **Intraday Supports & Resistances S1 S2** R2 **PCP** R1 Soybean **NCDEX** 3400 3230 3541 3600 3680 Apr. **Intraday Trade Call** Call T2 Entry T1 SL **NCDEX SELL** Below 3545 3525 3520 Soybean Apr. 3557

<sup>\*</sup> Do not carry-forward the position next day.



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