

Commodity: Soybean
Contract: Apr.

Exchange: NCDEX
Expiry: Apr. 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean could not sustain at lower level.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is flattering in the negative territory.
- RSI is easing and stochastic is rising in neutral zone.

The soybean prices are expected to feature gain on Thursday's session



Strategy: Buy on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	3400	3230	3590	3690	3740
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	BUY	Above 3580	3600	3605	3568

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- RM seed could not sustain at lower level.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is flattering in negative territory.
- RSI and stochastic are easing in neutral zone.

The RM seed prices are expected to feature gain on Thursday's session


Strategy: Buy on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3400	3320	3572	3680	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	BUY	Above 3568	3588	3593	3556

* Do not carry-forward the position next day.

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