

Commodity: Soybean
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2015
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean could not sustain at lower level.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is flattening in the negative territory.
- RSI is easing and stochastic is rising in neutral zone.

The soybean prices are expected to feature gain on Friday's session


Strategy: Buy on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	3400	3230	3578	3690	3740
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	BUY	Above 3570	3590	3595	3558

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- RM seed could not sustain at higher level.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is flattering in negative territory.
- RSI and stochastic are easing in neutral zone.

The soybean prices are expected to feature loss on Friday's session.


Strategy: Sell on fall

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3400	3320	3576	3680	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	SELL	Below 3575	3555	3550	3587

* Do not carry-forward the position next day.

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