

Commodity: Soybean
Contract: Jun
Exchange: NCDEX
Expiry: Jun 19th, 2015
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean could not sustain at lower level.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is flatter in the negative territory.
- RSI is easing and stochastic is rising in neutral zone.

The soybean prices are expected to feature gain on Friday's session


Strategy: Buy on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3400	3230	3644	3720	3810
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	BUY	Above 3625	3645	3650	3613

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- RM seed could not sustain at higher level.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is flattering in negative territory.
- RSI and stochastic are easing in neutral zone.

The rapeseed prices are expected to feature loss on Friday's session.


Strategy: Sell on fall

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3400	3320	3667	3800	3910
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	SELL	Below 3670	3650	3645	3682

* Do not carry-forward the position next day.

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