

Commodity: Soybean  
Contract: Jun

Exchange: NCDEX  
Expiry: Jun 19<sup>th</sup>, 2015

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean could not sustain at lower level.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is flatter in the negative territory.
- RSI is easing and stochastic is rising in neutral zone.

*The soybean prices are expected to feature gain on Friday's session*



**Strategy: Buy on rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3400	3230	3972	4050	4230
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	BUY	Above 3970	3990	3995	3958

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2015**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- RM seed could not sustain at lower level.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is flattering in negative territory.
- RSI and stochastic are easing in neutral zone.

*The rapeseed prices are expected to feature gain on Friday's session.*


**Strategy: Buy on rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3400	3320	3719	3800	3910
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	BUY	Above 3715	3735	3740	3703

\* Do not carry-forward the position next day.

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