

Commodity: Soybean
Contract: Jun.

Exchange: NCDEX
Expiry: Jun. 19th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean rallied on strong buying.
- Prices closed above 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in overbought zone.

The soybean prices are likely to feature gains on Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun.	3972	3900	4109	4200	4230
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun.	BUY	Above 4105	4125	4135	4093

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May.
Exchange: NCDEX
Expiry: May. 20th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- RM seed prices extended gains.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI is rising in neutral region while stochastic is rising in neutral zone.

The RM seed prices are expected to feature gains on Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3733	3686	3850	3950	3980
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	BUY	Above 3845	3865	3875	3833

* Do not carry-forward the position next day.

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