

Commodity: Soybean
Contract: Jun.
Exchange: NCDEX
Expiry: Jun. 19th, 2015
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean witnessed correction on profit booking.
- Prices closed above 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic declined in overbought zone.

The soybean prices are likely to feature losses on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun.	3929	3812	4033	4200	4250
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun.	SELL	Below 4035	4015	4005	4047

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May.
Exchange: NCDEX
Expiry: May. 20th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- RM seed prices fell on selling pressure.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI is easing in overbought region while stochastic is falling in neutral zone.

The RM seed prices are expected to feature losses on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3700	3650	3801	3900	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	SELL	Below 3800	3780	3770	3812

* Do not carry-forward the position next day.

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