

Commodity: Soybean  
Contract: Jun.

Exchange: NCDEX  
Expiry: Jun. 19<sup>th</sup>, 2015

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean nose-dived on selling pressure.
- Prices closed above 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic are easing in neutral region.

*The soybean prices are likely to feature losses on Thursday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun.	3901	3812	3969	4135	4200
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun.	<b>SELL</b>	Below 4035	4015	4005	4047

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: May.**
**Exchange: NCDEX**  
**Expiry: May. 20<sup>th</sup>, 2015**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- RM seed prices fell on selling pressure.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI is easing in overbought region while stochastic is falling in neutral zone.

*The RM seed prices are expected to feature losses on Thursday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3772	3723	3832	3900	3930
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	<b>SELL</b>	Below 3835	3815	3805	3847

\* Do not carry-forward the position next day.

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