

Commodity: Soybean
Contract: Jun.

Exchange: NCDEX
Expiry: Jun. 19th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are easing in neutral region.

The soybean prices are likely to feature gains on Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun.	3929	3900	4070	4135	4200
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun.	BUY	Above 4067	4087	4097	4055

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May.
Exchange: NCDEX
Expiry: May. 20th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI is rising in overbought region while stochastic is falling in neutral zone.

The RM seed prices are expected to feature gains on Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3730	3666	3822	3887	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	BUY	Above 3820	3840	3850	3808

* Do not carry-forward the position next day.

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