

Commodity: Soybean
Contract: Jun.

Exchange: NCDEX
Expiry: Jun. 19th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are easing in neutral region.

The soybean prices are likely to feature gains today.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun.	3929	3900	4232	4300	4360
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun.	BUY	Above 4230	4250	4255	4218

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May.
Exchange: NCDEX
Expiry: May. 20th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI is rising in overbought region while stochastic is falling in neutral zone.

The RM seed prices are expected to feature gains today.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3730	3666	3960	4000	4220
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	BUY	Above 3960	3980	3985	3948

* Do not carry-forward the position next day.

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