

Commodity: Soybean
Contract: Jun.

Exchange: NCDEX
Expiry: Jun. 19th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are easing in neutral region.

The soybean prices are likely to feature loss today.



Strategy: Sell on rise

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| Soybean | NCDEX | Jun. | 3929 | 3900 | 4227 | 5000 | 5160 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Jun. | SELL | Below 4230 | 4210 | 4205 | 4242 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun.
Exchange: NCDEX
Expiry: Jun. 19th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI is rising in overbought region while stochastic is falling in neutral zone.

The RM seed prices are expected to feature gain today.


Strategy: Buy on fall.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------------|------------|------|------|------|
| RM Seed | NCDEX | Jun | 3730 | 3666 | 4096 | 5860 | 6000 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Jun | BUY | Above 4090 | 5010 | 5015 | 4078 |

* Do not carry-forward the position next day.

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