

Commodity: Soybean
Contract: Jun.
Exchange: NCDEX
Expiry: Jun. 19th, 2015
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean edged lower Thursday.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI is easing in neutral region while stochastic is rising in neutral zone.

The soybean prices are likely to feature gains on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun.	3745	3712	3969	4135	4232
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun.	BUY	Above 3695	3985	3995	3683

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun.
Exchange: NCDEX
Expiry: Jun. 20th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- RM seed fell on selling pressure.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are easing in neutral zone.

The RM seed prices are expected to feature losses on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun.	4124	4044	4225	4320	4350
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun.	SELL	Below 4230	4210	4200	4242

* Do not carry-forward the position next day.

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