

Commodity: Soybean Exchange: NCDEX Contract: Jun. Expiry: Jun. 19<sup>th</sup>, 2015

## **SOYBEAN – Technical Outlook Technical Commentary:** Soy Bean Indore 1506(NCSOYM5)2015/05/28 - Daily B:3967.00 A:3969.00 D 3990.00 H 4048.00 L 3954.00 C 3969.00 V 72,360 I 47,190 -52 -1.29% 4500 MA(40) 3930.7 EMA(9) 4017.4 (18) 4028.1 Soybean edged lower Thursday. 4400 Prices closed below 9-day and 18-day 4300 EMA, indicating weak tone in near-4200 term. 4100 MACD is falling in the positive 4000 territory. RSI is easing in neutral region while 3700 stochastic is rising in neutral zone. 3600 3500 The soybean prices are likely to feature 3400 gains on Friday's session. RSI(14,SMA(20)) 48.2755 90 40 MACD(12, 26, 12) 29,3409 DAV 78,2223 DIF -48,8814 150 50 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **NCDEX** Soybean Jun. 3745 3712 4135 4232 3969 **Intraday Trade Call Entry** T2 Call **T1** SL Soybean NCDEX Jun. **BUY** Above 3695 3985 3995 3683

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Jun. Expiry: Jun. 20<sup>th</sup>, 2015

## **RM SEED - Technical Outlook Technical Commentary:** RMSEED 1506(NCRMDM5)2015/05/28 - Daily B:4225.00 A:4227.00 0 4255.00 H 4296.00 L 4213.00 C 4225.00 V 105,390 I 63,650 -47 -1.10% MA(40) 3900.6 EMA(9) 4185.9 (18) 4103.1 RM seed fell on selling pressure. 4300 4250 The prices closed above 9-day and 4200 4150 4100 4050 4000 18-day EMA, indicating firm tone in near-term. 3950 3900 3850 3850 3750 3650 3550 3550 3450 3350 3350 3350 MACD is rising in positive territory. RSI and stochastic are easing in neutral zone. The RM seed prices are expected to feature losses on Friday's session. RSI(14,SMA(20)) 67.4468 80 30 IACD(12, 26, 12) 122.589 140 90 40 -10 -60 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 **R2 NCDEX RM Seed** Jun. 4124 4044 4225 4320 4350 **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX RM Seed** Jun. **SELL Below 4230** 4210 4200 4242

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<sup>\*</sup> Do not carry-forward the position next day.