

Commodity: Soybean
Contract: Jun.

Exchange: NCDEX
Expiry: Jun. 19th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean featured side-ways movement Friday.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI is easing in neutral region while stochastic is rising in neutral zone.

The soybean prices are likely to feature gains on Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun.	3745	3712	3980	4135	4232
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun.	BUY	Above 3975	3995	4005	3963

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Jun.

 Exchange: NCDEX
 Expiry: Jun. 20th, 2015

RM SEED – Technical Outlook
Technical Commentary:

- RM seed featured gains on buying interest.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are easing in neutral zone.

The RM seed prices are expected to feature gains on Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun.	4124	4044	4272	4320	4350
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun.	BUY	Above 4270	4290	4300	4258

* Do not carry-forward the position next day.

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