

Commodity: Soybean  
Contract: Aug.

Exchange: NCDEX  
Expiry: Aug. 20<sup>th</sup>, 2015

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean closed below previous day's level.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are easing in neutral zone.

*The soybean prices are likely to feature losses on Thursday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug.	3605	3531	3765	3882	3960
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug.	<b>SELL</b>	Below 3770	3750	3740	3782

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jul.**
**Exchange: NCDEX**  
**Expiry: Jul. 20<sup>th</sup>, 2015**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Doji candle represent indecision in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in positive territory.
- RSI is flattening while stochastic is rising in neutral zone.

*The RM seed prices are expected to feature gains on Thursday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul.	4075	3980	4191	4330	4392
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul.	BUY	Above 4190	4210	4220	4178

\* Do not carry-forward the position next day.

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