

**Commodity: Soybean**  
**Contract: Aug.**

**Exchange: NCDEX**  
**Expiry: Aug. 20<sup>th</sup>, 2015**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean declined on selling pressure.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are easing in neutral zone.

*The soybean prices are likely to feature losses on Friday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug.	3605	3531	3718	3882	3960
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug.	<b>SELL</b>	Below 3725	3705	3695	3737

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jul.**
**Exchange: NCDEX**  
**Expiry: Jul. 20<sup>th</sup>, 2015**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- The RM seed prices edged-up Thursday.
- However, the prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in positive territory.
- RSI and stochastic are rising in neutral zone.

*The RM seed prices are expected to feature gains on Friday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul.	4075	3980	4213	4330	4392
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul.	BUY	Above 4210	4230	4240	4198

\* Do not carry-forward the position next day.

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