

Commodity: Soybean Exchange: NCDEX Contract: Aug. Expiry: Aug. 20th, 2015

SOYBEAN - Technical Outlook

Technical Commentary:

- Soybean continued downtrend on selling pressure.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in nearterm.
- MACD is falling in the negative territory.
- RSI and stochastic are easing in neutral zone.

The soybean prices are likely to feature losses on Monday's session.



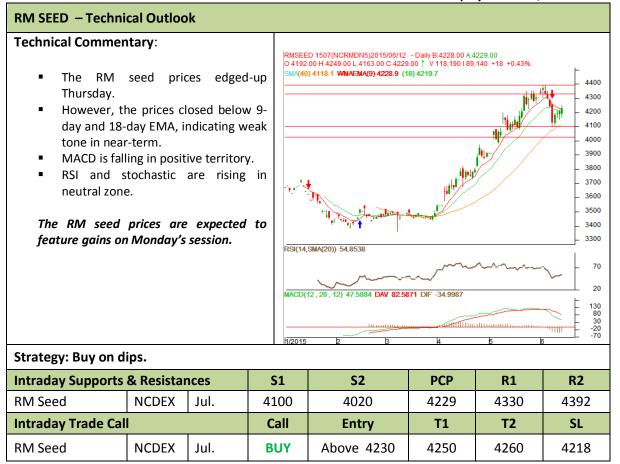
Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug.	3605	3531	3670	3882	3960
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug.	SELL	Below 3670	3650	3640	3682

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard **Exchange: NCDEX** Expiry: Jul. 20th, 2015 Contract: Jul.



^{*} Do not carry-forward the position next day.

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