

Commodity: Soybean
Contract: Aug.

Exchange: NCDEX
Expiry: Aug. 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-lower on selling pressure.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI is easing in neutral region while stochastic is rising in oversold zone.

The soybean prices are likely to feature losses on Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug.	3470	3365	3580	3747	3841
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug.	SELL	Below 3585	3565	3555	3597

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul.

Exchange: NCDEX
Expiry: Jul. 20th, 2015

RM SEED – Technical Outlook

Technical Commentary:

- The RM seed prices fell on selling pressure.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in positive territory.
- RSI and stochastic are easing in neutral zone.

The RM seed prices are expected to feature losses on Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul.	4068	3980	4117	4304	4392
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul.	SELL	Below 4120	4100	4090	4132

* Do not carry-forward the position next day.

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