

Commodity: Soybean  
Contract: Aug.

Exchange: NCDEX  
Expiry: Aug. 20<sup>th</sup>, 2015

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean extended losses Monday.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI is easing in neutral region while stochastic is falling in oversold zone.

*The soybean prices are likely to feature losses on Tuesday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug.	3365	3310	3459	3569	3625
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug.	<b>SELL</b>	Below 3455	3435	3425	3467

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jul.**
**Exchange: NCDEX**  
**Expiry: Jul. 20<sup>th</sup>, 2015**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- The RM seed prices continued downtrend.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD has entered in the negative territory.
- RSI and stochastic are easing in neutral zone.

*The RM seed prices are expected to feature losses on Tuesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul.	3871	3797	4038	4132	4197
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul.	<b>SELL</b>	Below 4040	4020	4010	4052

\* Do not carry-forward the position next day.

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