

Commodity: Soybean Exchange: NCDEX Contract: Aug. Expiry: Aug. 20<sup>th</sup>, 2015

## SOYBEAN - Technical Outlook

## **Technical Commentary**:

- Soybean edged-up on buying interest Tuesday.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in nearterm.
- MACD is falling in the negative territory.
- RSI is rising in neutral region while stochastic is heading upwards in oversold zone.

The soybean prices are likely to feature gains on Wednesday's session.



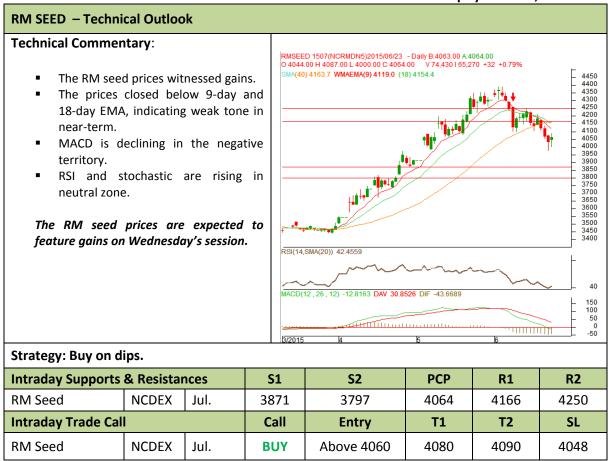
Strategy:	Ruy on	dinc
Strategy:	DUV UII	uibs.

Intraday Supports & Resistances		<b>S1</b>	S2	PCP	R1	R2	
Soybean	NCDEX	Aug.	3365	3310	3479	3569	3625
Intraday Trade Call		Call	Entry	T1	T2	SL	
Soybean	NCDEX	Aug.	BUY	Above 3475	3495	3505	3463

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jul. Expiry: Jul. 20<sup>th</sup>, 2015



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