

Commodity: Soybean
 Contract: Aug.

Exchange: NCDEX
 Expiry: Aug. 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Doji candle depicts indecision in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI is easing in neutral region while stochastic is heading upwards in oversold zone.

The soybean prices are likely to feature losses on Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug.	3365	3310	3448	3569	3625
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug.	SELL	Below 3450	3430	3420	3462

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Jul.

 Exchange: NCDEX
 Expiry: Jul. 20th, 2015

RM SEED – Technical Outlook
Technical Commentary:

- The RM seed prices witnessed gains.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is declining in the negative territory.
- RSI and stochastic are rising in neutral zone.

The RM seed prices are expected to feature gains on Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul.	3871	3797	4082	4166	4250
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul.	BUY	Above 4080	4100	4110	4068

* Do not carry-forward the position next day.

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