

Commodity: Soybean
Contract: Aug.

Exchange: NCDEX
Expiry: Aug. 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Doji candle depicts indecision in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI is easing in neutral region while stochastic is heading upwards in oversold zone.

The soybean prices are likely to feature losses on Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug.	3365	3310	3443	3569	3625
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug.	SELL	Below 3445	3425	3415	3457

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul.
Exchange: NCDEX
Expiry: Jul. 20th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- The RM seed prices witnessed gains.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is declining in the negative territory.
- RSI and stochastic are rising in neutral zone.

The RM seed prices are expected to feature gains on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul.	4000	3934	4123	4210	4261
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul.	BUY	Above 4120	4140	4150	4108

* Do not carry-forward the position next day.

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