

Commodity: Soybean Exchange: NCDEX Contract: Aug. Expiry: Aug. 20<sup>th</sup>, 2015

## **SOYBEAN – Technical Outlook**

## **Technical Commentary**:

- Soybean edged-up on buying support.
- However, prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are heading upwards in oversold zone.

The soybean prices are likely to feature gains on Monday's session.



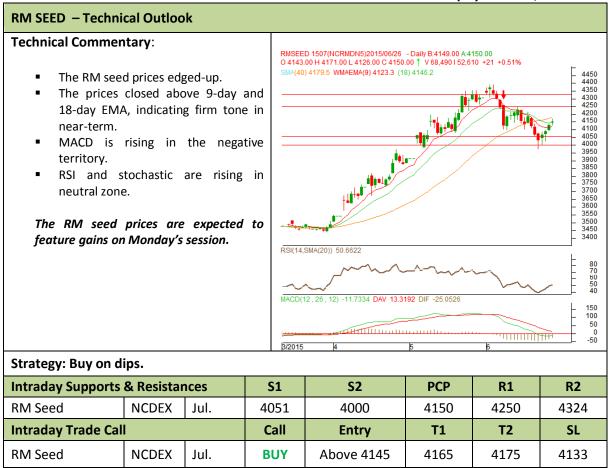
Strategy: Buy on dips.

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Intraday Supports & Resistances			<b>S1</b>	<b>S2</b>	PCP	R1	R2
Soybean	NCDEX	Aug.	3378	3300	3490	3594	3660
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug.	BUY	Above 3485	3505	3515	3473

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jul. Expiry: Jul. 20<sup>th</sup>, 2015



<sup>\*</sup> Do not carry-forward the position next day.

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