

Commodity: Soybean
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 20th, 2015
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean edged-up on buying support.
- However, prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are heading upwards in oversold zone.

The soybean prices are likely to feature gains on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug.	3378	3300	3490	3594	3660
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug.	BUY	Above 3485	3505	3515	3473

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul.
Exchange: NCDEX
Expiry: Jul. 20th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- The RM seed prices edged-up.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in neutral zone.

The RM seed prices are expected to feature gains on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul.	4051	4000	4150	4250	4324
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul.	BUY	Above 4145	4165	4175	4133

* Do not carry-forward the position next day.

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