

Commodity: Soybean
Contract: Aug.

Exchange: NCDEX
Expiry: Aug. 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Long upper shadow indicates prices could not sustain at higher levels.
- However, closed much above previous day's level.
- However, prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in neutral zone.

The soybean prices are likely to feature gains on Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug.	3527	3454	3630	3751	3841
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug.	BUY	Above 3635	3655	3665	3623

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul.
Exchange: NCDEX
Expiry: Jul. 20th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- The RM seed witnessed gains.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in neutral zone.

The RM seed prices are expected to feature gains on Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul.	4108	4051	4246	4330	4392
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul.	BUY	Above 4240	4260	4270	4228

* Do not carry-forward the position next day.

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