

Commodity: Soybean Exchange: NCDEX Contract: Aug. Expiry: Aug. 20th, 2015

SOYBEAN - Technical Outlook

Technical Commentary:

- Long upper shadow indicates prices could not sustain at higher levels.
- However, closed much above previous day's level.
- However, prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in neutral zone.

The soybean prices are likely to feature gains on Thursday's session.



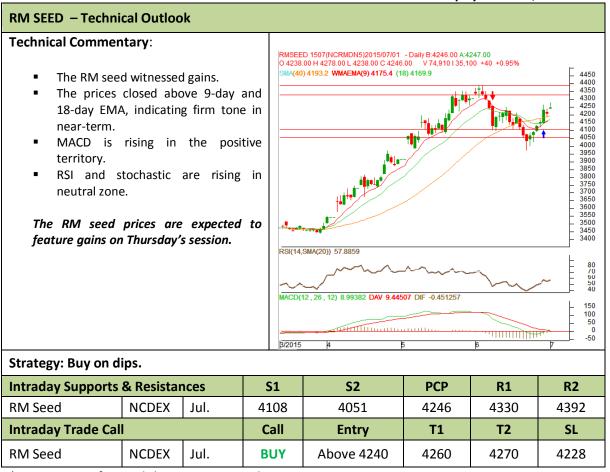
Strategy:	Buy on a	lips.
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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Soybean	NCDEX	Aug.	3527	3454	3630	3751	3841
Intraday Trade Call		Call	Entry	T1	T2	SL	
Soybean	NCDEX	Aug.	BUY	Above 3635	3655	3665	3623

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jul. Expiry: Jul. 20th, 2015



^{*} Do not carry-forward the position next day.

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